

JOURNAL-COURIER NEW HAVEN, CONN. Founded 1766. THE CARRINGTON PUBLISHING CO. Delivered by Carriers in the City, 12 cents a week, 50 cents a month, \$3 for six months, \$6 a year. Telephone: EDITORIAL ROOM, 654. BUSINESS OFFICE, 3081.

J. B. Carrington, Publisher. E. A. Street, Business Manager. T. E. F. Norman, Advertising Manager. N. G. Ogborn, Editor-in-Chief. A. J. Sloane, Managing Editor. Friday, March 6, 1908. THE THIRD TERM GOSSIP. The stern rebuke given Simeon Ford of New York at a Boston dinner by Secretary Taft for having discussed President Roosevelt in an intentionally amusing but unintentionally vulgar manner was of itself justified by the embarrassing position in which the genial secretary found himself.

WORK FOR THE UNEMPLOYED. That estimable gentleman who has been spoken of as the successor to the title attributed to former Governor Henry B. Harrison of "The Scholar of Connecticut Politics," Hon. William F. Henney, mayor of Hartford, is no less energetic than our own mayor in his plans for the relief of the unemployed during the present critical period. His plan is one that may commend itself as well to New Haveners as to Hartfordites. Mayor Henney has had a long talk lately with Jacob Rilis, and his suggestions are in great part those made to him by the latter, and who knows that Mr. Rilis did not absorb them from some heart-to-heart conversation with his chum of the White House?

A STRONG PROTEST. That is a pretty strong protest which a group of Partisan Protestants, for the most part opponents of advanced Republican politics and also of the Separation law, have addressed to the French Senate, directing attention to what they call a serious infringement of the fundamental principles of law in certain provisions of the bill for the devolution of ecclesiastical property now before that chamber.

ing that it is asking altogether too much of him to deny a third time that he has secret aspirations for the nomination, on the ground that it would be an act of self-stultification in that it would suggest that he did not mean what he said on the two other occasions, he is wrong in permitting those close to him personally to continue to treat his assertions as Pickwickian in spirit; to practically say for him that if the country calls him after what he has said a new light will be thrown upon his duty. President Roosevelt is a very resourceful man, and has upon occasions before this found a way near at hand to rebuke those who have sought in one and another way to combat or misrepresent him. It would appear as if he owed it to his friends to do so again and by so doing forestall the possibility of the convention being stamped for him. That is, too, exactly what is liable to happen, in spite of his confidence to the contrary, unless he peremptorily silences the unruly tongues of the men who come from his intimate presence stronger than ever in their assertion of his eligibility. It is his duty to clear the air of all confusion and keep it cleared. There should be no excuse for a misunderstanding.

PERPETUATION OF THE GOSSIP. Perhaps the plaint of Mr. Elkins of West Virginia that there is not a multi-millionaire in the senate will stir some of the mullis to a loftier ambition than has yet moved them.

BOSTON'S PAGEANT. Boston is heavy-laden with debt and some other things, but she is going to have what legitimate enjoyment she can. So it is announced that some time in May, at a reunion of the graduates of the Boston Normal School, a pageant will be given representing the history of education from the Oriental beginning to the accomplishments of the present day. Twenty scenes or tableaux will visualize the most important steps in the progress that education has made, thus impressing them forcibly upon the minds of beholders.

REDFIELD PROCTOR. Vermont is one of the small States, but she has been able to have a large influence in national affairs for a long time because she has had in the United States Senate George F. Edmunds and Redfield Proctor, the latter succeeding Senator Edmunds in 1891.

efficacy of prayers for the dead. If the conditions with which the legacies have been burdened can no longer be fulfilled, the amounts ought to be returned to the representatives of the testators. These comprise the general legatees and collateral, as has been decided by numerous judgments.

THE DOOR TO YOUR TOWN. Have you not many times judged a town by its railroad station? Dump heaps, scum-covered pools of water, dingy warehouses, poorly-paved streets, the backyards of shantytowns—how often these pictures form the traveler's only recollection of a city or a town? "Don't you think a horsehoe is a sign of good luck?" "Not for me. Every damned horse I ever bet on were shoeless." "Judge."

SAVINGS AND DOINGS. The Chilean government has begun work on double-tracking the main railroad line from Valparaiso to Santiago, a distance of about one hundred miles, which will require a large quantity of new steel and many thousands of ties.

Under the heading "Printed as Received," a South African Journal publishes a report written by a native of a concert given by the Faure-Smith native choir at the Wesleyan church, Kofffontein. In his report the contributor says: "Among the choir, Miss Nera Moncho was the best singer, and her cheeks were like an apple, her

Senator Edmunds made Vermont conspicuous and weighty while he represented her, and Senator Proctor ably carried on the work intrusted to him. He was a captain of industry, as well as a captain of statesmanship, and his knowledge and experience were of great value in his work as chairman of the Senate committee on agriculture and forestry, and member of the Senate committee on appropriations, fisheries, five civilized tribes, postoffice, public health, and revision of the laws of the United States.

A CHANCE FOR NATURE-FAKERS. The "nature-fakers" haven't been very vociferous lately, but a St. Louis watch-dog gives them a chance to talk some if they want to. They can talk about the faithful watch-dog and ask each other and the world, Do animals reason? In St. Louis the other night a bulldog left on guard in a saloon allowed a burglar to rob the place, and refused to permit a policeman to investigate. As it does not appear, and is not even intimated, that the proprietor of the saloon was the burglar thereof, the proverbial faithfulness of the watch-dog can be questioned.

OUR CONTEMPORARIES. The Aldrich and Fowler Bills. (The New York Journal of Commerce.) When the Fowler bill has advanced in favor as its character and purpose have come to be more and more understood, the deplorable Aldrich makeshift in the Senate has lost ground for the very reason that the better it is understood the less it commends itself to the intelligence and moral sense of the people.

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CHEAP, EFFECTIVE, PALATABLE. PENTANA HUNGARIAN NATURAL PURGATIVE WATER.

mouth was like a cellar, her eyes were like wild fire, her hair was soft and curly, her ears were like shaddock flowers, but she looked like a crane, and her name was Jane. Glass telephone poles are coming into use in both hemispheres. They are to be manufactured at Grossmalmerode, Germany. An architect of Cassel has been granted patents for them in Germany and other European countries and in the United States.

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THE STOCK MARKET

Higher Average of Prices Considered Forerunner of Spring Rise.

SEAT SELLS AT \$52,000

Dealings in First Hour 45,000 Shares Beyond Wednesday's Mark.

The higher average of prices yesterday and the general tendency of the market recently toward the better level was regarded by some as the first sign of a spring rise in prices.

London was a considerable buyer of stocks in this market yesterday, taking 29,000 shares, nearly half of which were United States Steel common.

Dealings in the first hour were 45,000 shares heavier than the same time yesterday, the whole market advancing from the opening.

A sale of a stock exchange seat at \$52,000 was reported this being \$1,000 advance over the previous sale and \$2,000 above the lowest.

The continuance of the report that an extra dividend, now said to be 10 per cent., will be declared some time this spring caused the strength of Northern Pacific. The dividend may be some sort of a bookkeeping operation.

The metal shares did not take part in the advance which was enjoyed by leading railroads and some of the second rate industrials.

The street has the impression that insiders are accumulating Union Pacific around this level, just as they did at 70 some years ago.

RIO BANK CLOSED.

Institution With \$2,000,000 Capital Obligated to Suspend.

Rio de Janeiro, March 5.—The Union Bank of Commerce of this city closed its doors today. Other banking institutions will be seriously affected.

The Rio bank reported to have closed, is said by local coffee people, to be the Banco Commercial. It is not the largest bank in Rio, although it has a capital of more than \$2,000,000.

BANK RATE DOWN.

Bank of England Reduces Rate to 3-1/2 Per Cent.

London, March 5.—Owing to the improvement in monetary conditions the directors of the Bank of England today reduced its discount rate from 4 to 3-1/2 per cent. It was thought in some quarters that no change would be made owing to the South American gold requirements.

from mine centers, the bank authorities thought it safe to reduce its rate. The money market already had discounted the change by lowering the rates of three months' bills to 3-1/2 per cent.

This is the fourth reduction in the Bank of England rate this year, making it just half what it was immediately after our panic last year.

SLIPSHOD BANKING.

Oriental Examiners Charge Gross Misconduct in Management.

New York, March 5.—Misconduct of the affairs of the Oriental bank, which is in the hands of receivers, is charged in a report written by examiners employed by the receivers and made public to-day.

The bank has been conducted in a most slipshod, loose, unbusinesslike manner, and has been permeated with irregularities, frauds and crime. Within the last two years the administration of its affairs has been characterized by several apparent defalcations, forgeries, perjury and other violations of the statutes of this state.

STOCK MARKET REVIEW.

Professional Operations on a Larger Scale Than for Some Time.

New York, March 5.—Professional operations were on a larger scale than recently during the early hours of the day's session at the stock exchange. Discouragement then overcame the traders again at the small response attracted by their efforts.

The great bulk of the business transacted on the exchanges is not only legitimate but necessary, and extreme care would have to be taken not to interfere with this business in doing away with the bucket shop type of operation.

This quotation afforded some comfort to the disturbed minds of the brokers. An item in the day's news that gave gratification was the decrease in surplus of freight cars reported by the American Railway association.

Bonds were irregular. Total sales, par value, \$1,520,000. U. S. 5s declined 1-4 per cent. on call.

CLOSING PRICES.

Table with columns for stock names and closing prices. Includes entries for Adams Express, Amal Copper, Am Car Foundry, etc.

Table of stock prices for various companies including Am Sugar Refin. Co., Am Woollen Co., Anaconda Cop. Min. Co., etc.

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